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SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED

銀建國際控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 171)

**CHANGE OF EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEE**

The Board announces that with effect from 1 July 2024:

- (1) Mr. Luo Zhihai has tendered his resignation as an executive Director and a member of the Remuneration Committee; and
- (2) Mr. Zhang Wenguang, an executive president of the Company, will be appointed as an executive Director and a member of the Remuneration Committee.

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Silver Grant International Holdings Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Luo Zhihai (“**Mr. Luo**”) has tendered his resignation as an executive Director and a member of the remuneration committee of the Board (“**Remuneration Committee**”) with effect from 1 July 2024, due to his retirement after having worked for the Group to the age of retirement. Mr. Luo has confirmed that he had no disagreement with the Board and there was no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

Following Mr. Luo’s resignation, Mr. Zhang Wenguang (“**Mr. Zhang**”), an executive president of the Company, will be appointed as an executive Director and a member of the Remuneration Committee with effect from 1 July 2024.

The biographical details of Mr. Zhang are as follows:

Mr. Zhang, aged 55, has been appointed as an executive president of the Company with effect from 27 September 2021. He is currently the chairman of 泰州東泰石化有限公司 (Tai Zhou Dong Thai Petrochemical Company Limited*), a non-wholly owned subsidiary of the Company, in charge of the petrochemical investment business of the Group. He graduated from the Jiaying University in foreign language. He has worked for the Beijing Office of the Meizhou Municipal Government, the Economic and Trade Bureau of Meizhou, 梅州市企信擔保投資公司 (Meizhou Qi Xin Guarantee Investment Company*), the county of the Meixian People's Government, the Meixian County Committee, the Standing Committee of the Meizhou Municipal Committee and the United Front Work Department of the Meizhou Municipal Committee.

As at the date of this announcement, Mr. Zhang does not (i) hold any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) have any relationship with any Directors, senior management, substantial Shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) or controlling Shareholders (having the meaning ascribed to it in the Listing Rules); and (iii) hold any directorships in any other listed companies in the last three years.

Save as disclosed above, as at the date of this announcement, Mr. Zhang does not hold (i) any other major appointments and professional qualifications; and (ii) any other positions with the Company or other members of the Group.

The Company and Mr. Zhang have entered into an employment contract, under which Mr. Zhang has been appointed as an executive president of the Company and an executive Director for a term of three years from 1 July 2024 to 30 June 2027, unless terminated by not less than one month's notice in writing served by either party on the other. Mr. Zhang's appointment as an executive Director is subject to retirement and re-election at the annual general meeting of the Company and vacation of office in accordance with the provisions of the articles of association of the Company and applicable rules and laws. Pursuant to his employment contract with the Company, Mr. Zhang is entitled to remuneration consisting of a salary of RMB3,750,000 per annum, a discretionary bonus of up to RMB1,250,000 per annum subject to his performance, a director's fee of HK\$400,000 per annum and discretionary share options to be granted by the Board from time to time as it may think fit, which was determined by reference to his background, experience, qualifications, duties and responsibilities with the Group and the Company's remuneration policy and after considering the market emoluments for directors of other listed companies.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Zhang as an executive Director that need to be brought to the attention of the Shareholders.

** English name is translated for identification purpose only*

The Board would like to take this opportunity to express its sincere gratitude to Mr. Luo for his invaluable contribution to the Company during his tenure of office and express its warmest welcome to Mr. Zhang for joining the Board.

On behalf of the Board
Silver Grant International Holdings Group Limited
Chu Hing Tsung
Chairman, Co-Chief Executive Officer and Executive Director

Hong Kong, 28 June 2024

As at the date of this announcement, the Board comprises Mr. Chu Hing Tsung (alias Zhu Qing Yi) (Chairman and Co-Chief Executive Officer), Mr. Chen Yongcun (Co-Chief Executive Officer), Mr. Luo Zhihai, Mr. Tang Lunfei and Mr. Weng Jian as executive Directors; Mr. Chen Zhiwei as a non-executive Director; and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive Directors.